

Foreign Investment

Announcements of

Foreign Investment in U.S. Manufacturing Industries

Second Quarter, 1982

The Conference Board



<i>Domicile of Foreign Company</i>	<i>Firm(s) Undertaking Investment</i>	<i>Description</i>
FOOD AND RELATED PRODUCTS		
Canada	Domtar Ltd.	Domtar Chemical Group acquired Lake Point Salt, a Utah producer of salt.
Canada	Imasco, Ltd.	Acquired Gol-Pak Corp., a producer of controlled-portion meats. Gol-Pak employs 200 people in New York state.
Canada	Oxford Frozen Foods Ltd.	Acquired the blueberry factories and agricultural holdings of A.L. Stewart and Sons for \$2.7 million.
France	La Croissanterie	Opened a bakery in Lindenhurst, New York and two retail stores in New York City.
Italy	Buitoni Perugina	Buitoni Foods Corp. expanded its plant at South Hackensack, New Jersey, at a cost of \$4.5 million.
Japan	Kirin Brewery	Acquired the Coca-Cola Bottling Co. of Salem, New Hampshire.
Switzerland	Nestle S.A.	Acquired Wine World Inc., a Santa Helena, California winery.
United Kingdom	Imperial Group Ltd.	Lea & Perrins, affiliate of Imperial, spent \$5.6 million to expand production of table sauces at its Fair Lawn, New Jersey plant. Fourteen employees were added.
United Kingdom	Tetley	Acquired S.A. Schonbrun & Co., a New Jersey processor of coffee.

TEXTILES

Germany	Freudenberg & Co.	Formed a joint venture with Colgate-Palmolive Co. and will build a \$20 million plant at Durham, North Carolina to produce spunbonded nonwoven fabrics. Sixty people will be employed.
Netherlands	Verosol	Verosol USA Inc. acquired facilities at Findlay Township, Pennsylvania and will finish fabrics imported from the Netherlands. Thirty people will be employed.

LUMBER AND WOOD PRODUCTS

Canada	Montreal Group	Acquired Slosson Lumber Co. of Portage, New York and a building in Elma, New York that will be used to manufacture furniture. Forty people will be employed at the mill.
--------	----------------	--

FURNITURE

Singapore	Lee Wah Cane Furniture Ltd.	Acquired Bradston Hurricane International, a furniture company, for \$3.8 million.
-----------	-----------------------------	--

PAPER

United Kingdom	Bunzl PLC	Acquired Capital-Consolidated Inc., an Indianapolis, Indiana producer of building and industrial paper.
----------------	-----------	---

CHEMICALS

Canada	Delagar Products, Inc.	Announced a \$1 million expansion of its toiletries plant at Rouses Point, New York. About 20 workers will be added.
France	Elf Aquitaine	Acquired the activated charcoal business of Kennecott Corp.
France	Lillebonnaise	5 Rubber Co., U.S. affiliate of Lillebonnaise, acquired a plant at Kittanning, Pennsylvania and will produce sealants for auto doors and trunks. About 65 people will be employed.
Germany	BASF	Badische Corp., U.S. affiliate of BASF, announced an expansion of its Freeport, Texas plant to produce glacial acrylic acid.
Germany	A. Natterman & Cie GmbH	Acquired Premo Pharmaceutical Laboratories, a South Hackensack, New Jersey pharmaceutical firm. Premo employs about 75 people.
Germany	A. Natterman & Cie GmbH	Acquired Federal Pharmacal, a Virgin Islands pharmaceutical firm.
Switzerland	Ciba-Geigy AG	Ciba-Geigy AG announced a \$20 million expansion of its plant producing crop production and other specialty chemicals at McIntosh, Alabama.
Switzerland	Montedison S.p.A.	Acquired Kallestad Laboratories Inc., an Austin, Texas producer of medical diagnostic test kits, for about \$77 million.
United Kingdom	BOC Ltd.	Acquired two Texas carbon-dioxide plants from Liquid Air of North America.
United Kingdom	Imperial Chemical	Agreed to acquire Arthur Holden & Sons, a producer of adhesives, paints and ink, for about \$23 million.

<i>Domicile of Foreign Company</i>	<i>Firm(s) Undertaking Investment</i>	<i>Description</i>
REFINING		
Australia	Ready Mixed Concrete Group	Acquired Claussen Paving Co. of Augusta, Georgia. Claussen has quarrying properties in South Carolina, paving plants in Georgia, and employs about 450 people.
RUBBER AND MISC. PLASTIC		
Germany	Hoechst AG	American Hoechst will spend \$54 million to expand its polyester-film plant at Greer, South Carolina
Netherlands	DYKA USA Inc.	Announced a \$2 million expansion of its PVC pipe plant at Macon, Georgia. About 20 jobs will be added.
LEATHER AND LEATHER PRODUCTS		
Japan	Kodama Chemical Industry Co.	Will build a \$2 million + plant near Los Angeles, California to produce luggage and automobile parts.
STONE, CLAY AND GLASS		
Germany	Portland-Zementwerke	Acquired the cement plant at Cementon, New York belonging to Alpha Portland Industries Inc. for \$11.6 million.
Japan	Tokyo Yogyo Co. Ltd.	TyK Co., U.S. affiliate of Tokyo Yogyo, purchased a plant at Large, Pennsylvania and will make oil refractories for the steel industry.
Sweden	Precon	Will build a \$2 million plant at Rockdale County, Georgia to produce concrete pavings and side panels. Twenty people will be employed.
United Kingdom	Blue Circle Industries PLC	Acquired Kilgore Ceramics Corp., a Texas producer of vitreous plumbing fixtures, for \$12.5 million.
PRIMARY METALS		
Germany	Estel Hoesch	Hoesch Tubular Products Co. will build an \$8-\$10 million plant at Baytown, Texas. The plant, to produce tubes used in oilfields, will employ 120 people.
Germany	W.C. Heraeus GmbH	Acquired Midland Processing, Inc., a Pomona, New York silver refiner.
FABRICATED METAL PRODUCTS		
Belgium	N.V. Bekaert S.A.	Multi-Wedge Corp., a joint venture of Bekaert and Multi-Metal Wire Cloth Co., acquired Mustang Well Supply of Texas, a producer of industrial screening and wire tubes.
Germany	Eisenmann KG	Acquired the porcelain enamel parts and ceramic facility of Ferro Corp. located at Crystal Lake, Illinois.
United Kingdom	Metal Box Ltd.	Formed a joint venture with Van Dorn Corp. of the United States and will produce decorative metal containers at Cranbury, New Jersey.
United Kingdom	David Brown	Acquired ADS Manufacturing Co., a Milwaukee, Wisconsin manufacturer of gears. ADS employs about 100 people.
NONELECTRICAL MACHINERY		
Canada	Manhardt Enterprises Ltd.	Automated Food Processing Systems Inc., a subsidiary of Manhardt, will manufacture food processing equipment in a 1,500 sq. ft. plant at Buffalo, New York.
Germany	G.L. Rexroth GmbH	Rexroth Corp. announced a \$371,000 expansion of its hydraulic components and power unit production facility at Bethlehem, Pennsylvania. Employment will rise from 148 to 196 people.
Japan	Nippon Electric	NEC Information Systems will build a \$10.8 million plant near Boston to produce computers. About 250 people will be employed.
Singapore	Van Der Horst	Acquired Rig Supply Inc., a Texas producer of drilling and pipe handling tools used in gas, oil, and water wells. Purchase price was \$1.7 million.
Sweden	Sandvik AB	Sandvik Process Systems Inc. announced a \$5 million expansion of its food processing machinery plant at York, Pennsylvania. One hundred additional workers will be employed.
United Kingdom	Glynwed International	Acquired Automation Service Equipment, a Michigan producer of equipment for the movement of automobile parts.
United Kingdom	Thomas Tilling plc	Acquired Refill Filter Co., a Perth Amboy, New Jersey producer of industrial filters. Refill employs 59 people.

<i>Domicile of Foreign Company</i>	<i>Firm(s) Undertaking Investment</i>	<i>Description</i>
ELECTRICAL MACHINERY		
Canada	Entertron Industries Ltd.	Entertron Industries Inc. will produce microprocessor based controllers in 6,000 sq. ft. plant at Gasport, N.Y.
France	SAFT SA	SAFT America Inc. acquired from Gould the nickel cadmium sealed cell product line and manufacturing facilities located in Minnesota and Mexico.
Japan	JVC	Will build a 36,000 sq. ft. facility at Elmwood Park, New Jersey to produce color TV sets. About 100 people will be employed.
Japan	Nippon Electric	NEC America acquired a 55,000 sq. ft. building next to its plant at Irving, Texas for office space and warehousing and manufacturing of telephone equipment.
Japan	Nitsuko	Announced a \$2 million expansion of its telephone production plant at Shelton, Connecticut.
Japan	Ulvac	Ulvac North America Corp. will manufacture semiconductors at Kennebunk, Maine.
United Kingdom	Harmer & Simmons	Will own 60% of a joint venture with TIC Communications that will produce power supplies.
United Kingdom	Lucas Industries Ltd.	Acquired Ledex Inc., a Dayton, Ohio producer of remote control switching and actuation devices. Ledex employs about 500 people.

INSTRUMENTS

United Kingdom	Datron Electronics Ltd.	Datron Instruments Inc. will produce voltmeters in a facility at Stuart, Florida.
United Kingdom	W. Vinten Ltd.	Acquired Exctic Materials Inc., a Costa Mesa, California producer of electro-optical instruments.
Japan	Okazaki Manufacturing	Ari Industries, U.S. affiliate of Okazaki, will build a \$2.5 million plant at Addison, Illinois to produce temperature sensitive devices and other instrumentation for the aerospace industry.
Sweden	ASEA AB	ASEA Inc. will produce industrial robots in a 40,000 sq. ft. plant at New Berlin, Wisconsin. About 70 people will be employed.

MISCELLANEOUS MANUFACTURING

Japan	Tokai Seiki	Is building a plant at Rancho Cucamonga, California to produce disposable cigarette lighters. About 10 people will be employed.
-------	-------------	---

Note: Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the second quarter of 1982 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

U.S. subscription rates:
Associates: \$40 per year
Non-Associates: \$60 per year

David Bauer, Editor

The Conference Board, Inc.
845 Third Avenue, New York, N.Y. 10022
(212) 759-0900 Telex 234465 and 237282

The Conference Board of Canada
25 McArthur Road
Ottawa, Ontario, K1L-6R3, Canada
(613) 746-1261

The Conference Board, Inc.
Avenue Louise, 207 Bte 5
B-1050 Brussels, Belgium
(02) 640 8240 Telex 63635